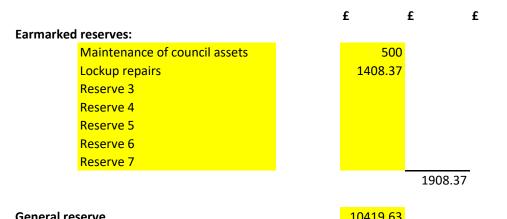
Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:



General reserve	10419.63		
	_	10419.63	
Total reserves (must agree to Box 7)		_	12328