

Explanation of variances – pro forma

Name of smaller authority: **Smisby Parish Council**
 County area (local councils are): **Derbyshire**

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,383	12,328				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	5,474	5,802	328	5.99%	NO		
3 Total Other Receipts	3,569	4,582	1,013	28.38%	YES		Precept increase of £328 Grants and donations increase of £422.95 Overpayment of insurance refunded of £41.36 Increase in amount of VAT spent therefore reclaim is higher by £348.35
4 Staff Costs	3,095	3,580	485	15.67%	YES		Increase in staff costs due to clerk receiving a pay grade increase on gaining CILCA qualification and annual pay increase of £485.08
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,003	8,091	3,088	61.72%	YES		Back rent for lease on village field paid, £3380 Increase in VAT paid due to work carried on Smisby Lockup £353.81 New defibrillator battery and pads needed £188.99 Maintenance work completed on Smisby Lockup £725
7 Balances Carried Forward	12,328	11,041			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,328	11,041				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	23,628	23,630	2	0.01%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable