

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

| | £ | £ | £ |
|---|----------|---|--------------------------|
| Earmarked reserves: | | | |
| Maintenance of council assets | 500 | | |
| Lockup repairs | 1408.37 | | |
| Reserve 3 | | | |
| Reserve 4 | | | |
| Reserve 5 | | | |
| Reserve 6 | | | |
| Reserve 7 | | | |
| | | | <hr/> |
| | | | 1908.37 |
| General reserve | 10419.63 | | |
| | | | <hr/> |
| | | | 10419.63 |
| Total reserves (must agree to Box 7) | | | <hr/> <hr/> 12328 |