

Explanation of variances

Name of smaller authority: **Smisby Parish Council**

County area (local councils and **Derbyshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

| | 2022/23 £ | 2023/24 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward | 12,328 | 11,041 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 5,802 | 6,802 | 1,000 | 17.24% | YES | | Increase in precept due to increase in costs, specifically the maintenance and playground inspections taken over by the Parish Council from the District Council, which total £1119.85 |
| 3 Total Other Receipts | 4,582 | 8,434 | 3,852 | 84.07% | YES | | Increase in grants received from previous year of £3,430 to cover footpath repairs, and an increase in VAT reclaimed from previous year of £563.23 |
| 4 Staff Costs | 3,580 | 3,993 | 413 | 11.54% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 8,091 | 11,709 | 3,618 | 44.72% | YES | | Increase in payments due to footpath repairs not needed in the previous year of £4,180 |
| 7 Balances Carried Forward | 11,041 | 10,575 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 11,041 | 10,575 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 23,630 | 23,630 | 0 | 0.00% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable