

Smisby Parish Council Finance Meeting

9th January 2024 Minutes

Attendees: Councillors Taft, Cuming and Sullivan

1. To receive and accept apologies for absence

Councillors Brooke and Dickens sent their apologies for absence.

2. To receive declarations of interest on items on the agenda

None.

3. To determine which items on the agenda should be taken with the public excluded

None.

4. To sign off minutes from previous meeting

Resolved, all councillors agreed to sign off the minutes as a true and accurate record.

5. Current Budget

Clerk forecasts that by the year end £1821.12 more outgoing than incoming; this was due to taking on the ownership, inspections and maintenance of the playground equipment from SDDC. Clerk forecasts year end bank balance of £7,122.34

6. Proposed Budget

Resolved, all Councillors agreed to the budget as below and the grounds maintenance contract be awarded to Shed Grounds Maintenance Ltd. This will be ratified at the full Council meeting to be held in March 2024. This budget may be altered at any time by full Council agreement.



<u>Income</u>		<u>Expenditure</u>	
Precept	£7,822.00	VAT paid	£500.00
Council Tax Support	£164.00	Grounds Maintenance	£2,731.44
VAT reclaim	£500.00	Jubilee Field Rent	£320.00
Sponsorship, Grants and Donations	£644.00	Audit	£96.23
Concurrent Expenses	£1,842.15	Parish clerk salary and HMRC payments	£4,361.57
Newsletter adverts	£50.00	Lengthsman	£360.00
		Play Area Inspections and repairs	£730.80
		Insurance	£454.21
		Section 137 (donations such as poppy wreath)	£40.00
		Office Expenses	£221.06
		Training and Subscription	£248.65
		Defib expenses	£63.00
		Litterbin Service	£136.72
			<u>£10,263.68</u>
			<u>£11,022.15</u>
Predicted Surplus at year end	£758.47		

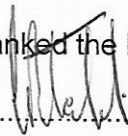
7. Earmarked Reserves
Resolved all Councillors agreed to the following earmarked reserves:

<u>Maintenance of Council assets</u>	£200 new bin for the playground £500 new laptop
<u>General reserves</u>	£6480.80

8. Precept 2024/2025
Resolved, all Councillors agreed to set the precept at £7,822.00. This is a 15% increase.
This will be ratified at the full Council meeting to be held at 19:30 on 9th January 2024.

9. Any Other Business
None.

The Chairman thanked the Parish Councillors for attending and declared the meeting closed.

Signed: Date: 12/3/24

Caroline Crowder, Clerk to the Parish Council
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